

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2009 TO PAY DEBT SERVICE ON UNLIMITED

WHEREAS, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Tax Revenues), Series 2007BC, dated September 5, 2007 (the "*Series 2007BC Bonds*"), pursuant to Resolution No. 07-0725-RS4, adopted by the Board on July 25, 2007 (the "*Bond Resolution*") and that certain Trust Indenture, dated as of September 1, 2007 (the "*Indenture*"), between the Board and Amalgamated Bank of Chicago (the "*Trustee*"); and

WHEREAS, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the payment of the principal and interest on the Bonds, and has directed the County Clerk of The County of Cook and