

**RESOLUTION OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO
DECLARING ITS OFFICIAL INTENT TO REIMBURSE CERTAIN CAPITAL
EXPENDITURES FROM THE PROCEEDS OF FUTURE DEBT ISSUES**

WHEREAS, pursuant to the provisions of Article 34 of the School Code of the State of Illinois, as

~~amended, the City of Chicago, having a population exceeding 500,000, constitutes one school district (the~~

~~“School District”~~), which is a body politic and corporate by the name of the *“Board of Education of the City of Chicago”* (the **“Board”**); and

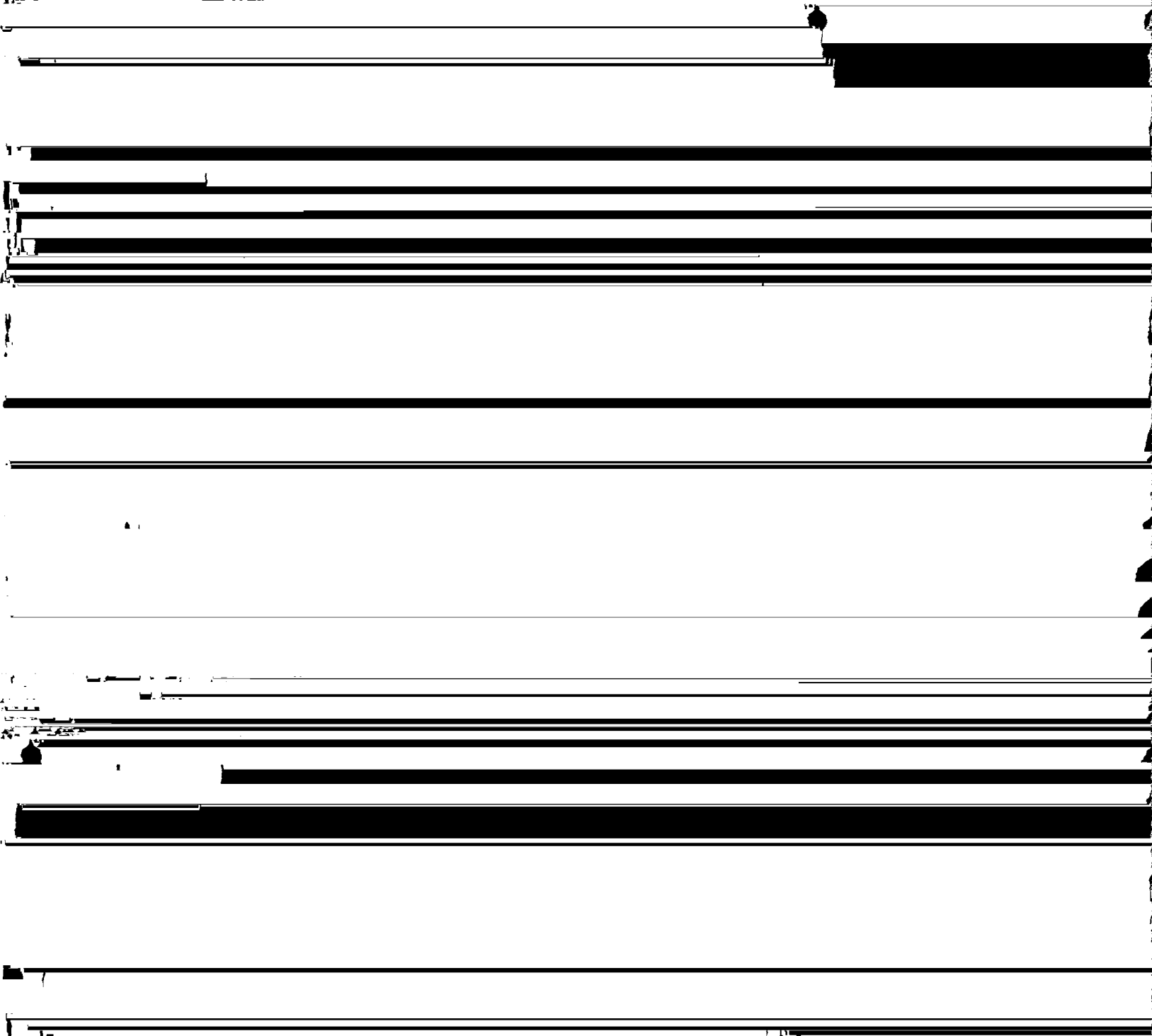
WHEREAS, the Board is governed by the seven-member Chicago Board of Education, as ~~successor to the Chicago School Reform Board of Trustees; and~~

Section 4. The Board reasonably expects to be reimbursed for such expenditures with proceeds of its debt. The maximum principal amount of debt expected to be issued for the reimbursement of such expenditures is \$100,000,000.

Section 5. This declaration of official intent is consistent with the budgetary and financial circumstances of the Board.

Section 6. A copy of this resolution shall be filed immediately in the office of the Secretary of the District and shall be made available for public inspection in the manner required by law.

Section 7. All resolutions or parts of resolutions in conflict therewith are hereby repealed.



Schedule A

Initial List of School Facilities subject to reimbursement:

Boone Clinton Elementary School

Brighton Park II Elementary School