

AMEND BOARD REPORT 08-0827-PR27
AMEND BOARD REPORT 08-0123-PR14
AMEND BOARD REPORT 07-1219-PR16

~~LETTER EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH CAREMARK~~

LLC FOR PHARMACY BENEFIT MANAGEMENT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the agreement with Caremark LLC to provide pharmacy benefit management services for the Board's self-insured medical plan at 2.00% for the option period not

USER:

Office of Human Resources - Operations
125 S Clark St. 2nd Floor

Chicago, IL 60603

Contact : Dale Moyer, Director

Phone: 773-553-2818

OFFICIAL AGREEMENT

[REDACTED]

DELIVERABLES:

Consultant will continue to provide access to discounted pharmaceutical networks, provide claims adjudication administrative services for the self insured prescription drug program and will provide

[REDACTED]

OUTCOMES:

Consultant's services will result in savings for the self-insured program through negotiated discounts and rebates from pharmacy manufactures, more appropriate use of pharmaceuticals and reduced medical and pharmaceutical costs. Consultant's services will allow CBS to monitor results and provide

[REDACTED]

In-a-Bind
35 Chancellor Dr.
Roselle, IL 60172

6,000.00 or 1.4%

Research Explorers
1111 New Tier
Wilmette, IL 60091

10,000.00 or 2%

LSC REVIEW:

FINANCIAL:

Charge to the Department of Human Resources: \$10,500,000.00 - \$10,000,000.00