

APPROVE ENTERING INTO A LEASE AGREEMENT WITH CHRISTOPHER HOUSE FOR THE

RENTAL OF 2250 NORTH LATROBE

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve a entering into a lease agreement with Christopher House for the rental of 2250 North Latrobe, Chicago, IL. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of this Board Report. Information pertinent to this lease agreement is stated below.

TENANT: Christopher House, an Illinois not-for-profit corporation
2507 N. Greenview
Chicago, IL 60614
Contact Person: Lori Ann Baas, Chief Executive Officer
Phone: 773-472-1083

LANDLORD: Board of Education of the City of Chicago

PREMISES: The entire building, garage and associated parking located at 2250 N. Latrobe ("Premises");
all being subject to a survey which will be attached to the Lease.

USE: Depending on funding and size of programming, Tenant will either renovate the existing building located on the Premises or demolish the existing building and construct a new building, which renovated or new building will serve as a family resource center for children and their families offering a wide range of educational support programs that will provide a direct link to students attending Northwest Middle School and the community at large. This land will be used for no other purpose.

TERM: The Lease Agreement shall be for a term commencing on such date as the Lease Agreement is fully executed and ending 99 years thereafter.

RENT: The Rent for the Premises shall be one dollar (\$1.00) per annum.

TENANT IMPROVEMENTS: Tenant shall have the right, at its sole cost and expense, to renovate the

OPERATING EXPENSES: Trust shall be responsible for any and all operating expenses associated

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

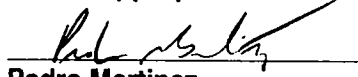
Approved for Consideration:


Patricia L. Taylor


Approved:


Ron Huberman

Within Appropriation:


Pedro Martinez
Chief Financial Officer

Approved as to legal form: 


Patrick J. Rocks
General Counsel 