

**APPROVE ENTERING INTO AN AGREEMENT WITH DEVRY UNIVERSITY
FOR EDUCATIONAL SERVICES (Cohort 6)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Agreeing to enter into an agreement with DeVry University to provide educational services to the Office of High

Schools and High School Programs for the Advantage Academy Program Cohort 6 at a cost not to exceed

increase the number of students attaining a college degree; and reduce the financial barriers for qualified CPS students to attend college.

COMPENSATION: DeVry shall submit invoices bi-annually on a per student basis at rates which reflect the tuition discount and course drop discount as set out in the agreement. Total Payment to DeVry shall not exceed the sum of \$2,436,500 in the aggregate for the two-year term.

REIMBURSABLE EXPENSES: DeVry shall be reimbursed for those expenses specifically identified in the agreement. The total compensation amount reflected herein is inclusive of all reimbursable expenses.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize Chief Education Officer to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION: Pursuant to Section 5.2 of the Remedial Program for Minority and Women Business Enterprise Contract Participation (M/WBE Plan), M/WBE requirements do not apply to Universities.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to: Office of High Schools and High School Programs Fiscal Year: 2010-2011	Total \$2,436,500.00
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Fiscal Year: 2010-2011

\$1,319,875.00