

APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH IFF

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the agreement with IFF to provide Consulting Services to the Office of New Schools at a cost for the option period not to exceed \$115,000.00. A written document exercising this second option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

CONSULTANT:

1)
Iff
One North Lasalle St., Ste 700
Chicago, IL 60602
Jill Levine
312-629-0060

Vendor # 28120

USER:

New School Development
125 South Clark Street - 5th Floor
Chicago, IL 60603

773-553-1530

ORIGINAL AGREEMENT:

General facilities feasibility consulting

DELIVERABLES:

During this option period IFF will:

Consult on the Renaissance 2010 RFP Invited, Turnaround, and Open processes, timelines, questioning, text and templates

Evaluate and re-engineer financial models for Renaissance 2010

Advise on the Renaissance 2010 multi-year strategy

Offer financial and facility advice for the 5 year renewal process

Provide training sessions on analyzing schools' audits and financials

Provide consultation, additional reviews, facility and financial strategy development and other special

projects

Participate in required meetings at the request of the Board

Provide responses financial and non-financial analysis for school and district charters renewal

FINANCIAL:

Charge to the Office of New Schools: \$115,000.00

13615-115-54125-264216-000000-2010

\$115,000.00

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel