

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2008 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED REVENUES), SERIES 2006B, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its

(the "Series 2006B Bonds"), pursuant to Resolution No. 06-0823-RS4, adopted by the Board on August 23, 2006 (the "Bond Resolution"), and a certain Trust Indenture dated as of September 1, 2006 (the "Indenture"), between the Board and Wells Fargo Bank, N.A. (the "Trustee"), securing the Series 2006B Bonds; and

WHEREAS, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the payment