

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2008 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED REVENUES), SERIES 2005DE, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2005D and Series 2005E, each dated December 8, 2005 (collectively, the "*Series 2005DE Bonds*"), pursuant to Resolution No. 05-1116-RS4, adopted by the Board on November 16, 2005 (the "*Bond Resolution*"), and a certain Trust Indenture dated as of December 1, 2005 (the "*Indenture*") between the Board and D. Morgan Trust Company, National

Association (the "*Trustee*"), securing the Series 2005DE Bonds; and

WHEREAS, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the payment