

**APPROVE ENTERING INTO AN AGREEMENT WITH BANK OF AMERICA  
FOR BANKING SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into an agreement with Bank of America (BOA) for banking services provide to the Office of

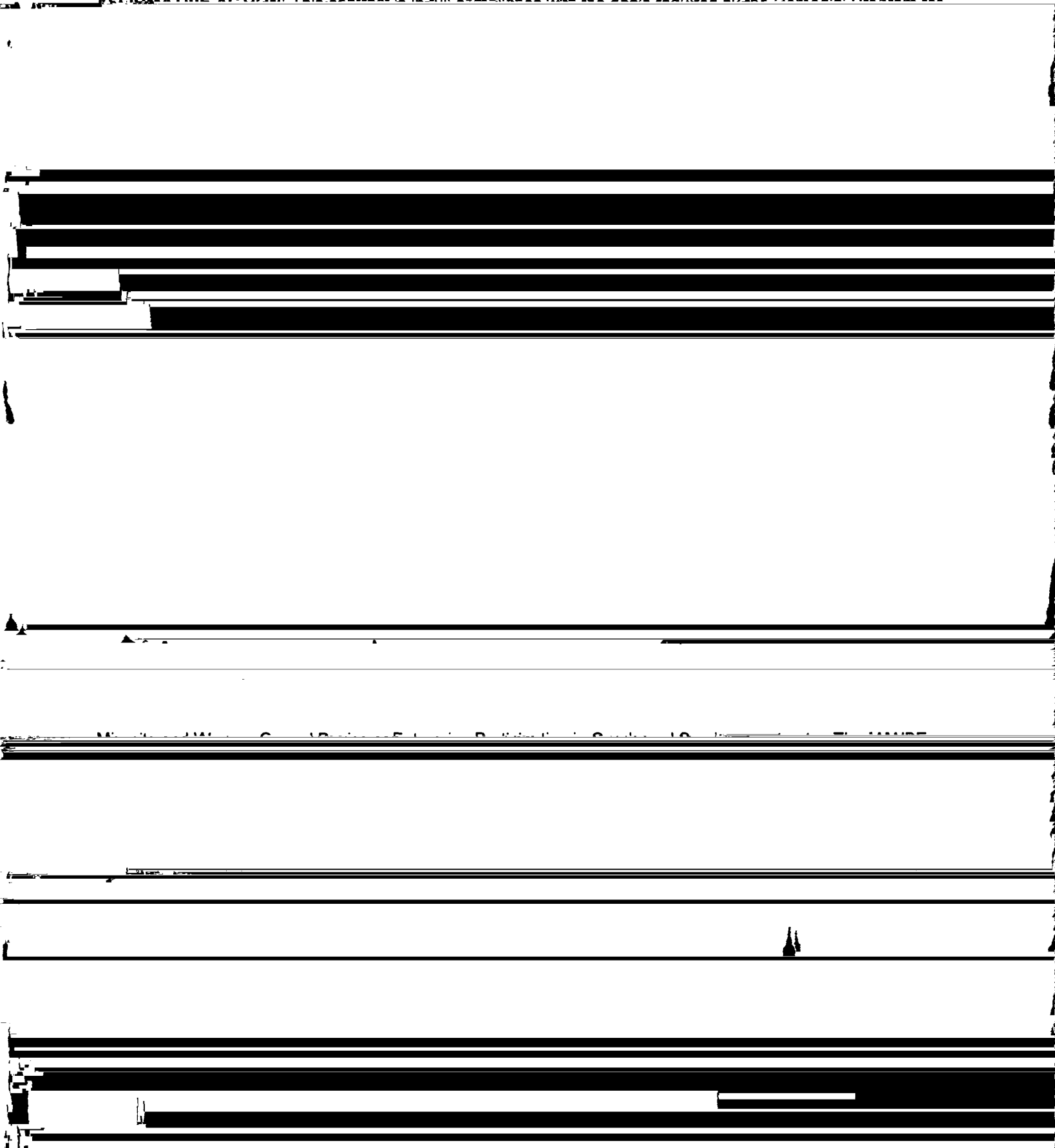
School Financial Services, Bureau of Treasury at a cost not to exceed \$78,000.00 a year. Vendor was selected

and competitive basis pursuant to a duly advertised Request for Proposal (Classification #09-050022). A written

09-0225-PR11

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the Chief Financial Officer to execute all ancillary documents required to administer or effectuate the written agreement.

**AFFIRMATIVE ACTION:** This contract is in full compliance with the goals required by the Remedial Program for



**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations, and that the

Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Article 13.1. The agreement shall be subject to the Illinois State Board of Education's authority to conduct investigations. 105 ILCS 5/34-13.1