

WITHDRAWN  
DRAFT

09-0225-EX9

February 25, 2009

DISPOSITION OF BIDS RECEIVED FOR THE SALE OF STATE OF ILLINOIS  
DONATION TAX CREDITS

That the Chicago Board of Education recommends that the bid submitted by Fallbrook Credit Finance in the amount of \$0.87 per \$1.00 (inclusive of broker's fees), be accepted for the sale of State of Illinois Donation Tax Credits issued by the City of Chicago Department of Housing (DOH) on behalf of the Illinois Housing Development Authority (IHDA), in the amount of \$391,108 as further described herein. A written agreement for the sale of State of Illinois Donation Tax Credits is currently being negotiated. The authority granted herein

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 II CS 5/24 21-2 which restricts the employment of, or the letting of contracts to, former Board members

during the one-year period following expiration or other termination of their terms of office.

Filed: The Board of Education, 09-0225-EX9 (09-0225-EX9)