

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR  
CALUMET BUSINESS CENTER'S PTAB APPEAL REGARDING ITS  
DORCHESTER PROPERTY FOR TAX YEARS 2003 and 2005**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorized settlement of appeal by Calumet Business Center regarding its cooperative property at 2500

S. Dorchester, Chicago, Illinois, for the 2003 and 2005 tax years. This settlement results in a total refund of \$347,790, plus interest, for the tax years involved. The \$347,790 by the Board will be implemented by reductions in the Board's property-tax revenues in calendar year 2009 or thereafter. This settlement does not involve a direct payment of Board funds.