

**WITHDRAWN**

09-0128-FN1

January 28, 2009

**AMEND BOARD REPORT 08-0625-FN1**  
**AUTHORIZATION OF AN AGREEMENT FOR CONSULTANT'S SERVICES (FY2009/FY2010)**  
**WITH A. C. ADVISORY, INC.**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve an agreement with A. C. Advisory, Inc. ("Consultant") to provide consulting services to the Office of

School Financial Services at a cost not to exceed ~~\$400,000.00~~ \$800,000.00. A written Agreement for Consultant's Services (FY2009/FY2010) (the "Agreement") is currently being negotiated. No additional payment under the amended terms may be made to Consultant during the period prior to the execution of the written amended Agreement. The authority granted herein shall automatically rescind in the event a written amended Agreement is not executed within 90 days of the date of this Board Report. Information pertinent to the amended Agreement is stated below:

This Board Report is being amended to extend the term of the agreement by 12 months, and increase the contract dollar amount by \$400,000.00 for a total expenditure not to exceed \$800,000.00. Currently, the Board and the Consultant have entered into an Agreement terminating in June 2009, which Agreement is being extended by

**AUTHORIZATION:** The General Counsel is authorized to include other relevant terms and conditions in the Agreement. The President and Secretary of the Board are authorized to execute the Agreement. The Chief Financial Officer is authorized to negotiate the specific fee schedule and to execute all ancillary documents required to administer or effectuate the Agreement.

**AFFIRMATIVE ACTION:** This contract is in partial compliance with the goals required by the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (MMWBE). The participation goals for this

contract are 35% MBE and 5% WBE. The vendor received a partial waiver for the MBE participation goals.

**Total WBE 95%**  
A.C. Advisory, Inc., Suite 4975  
161 North Clark Street  
Chicago, IL 60601

95% WBE

**GENERAL CONDITIONS:**

Inspector General – Each party to the Agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1,

