

AMEND BOARD REPORT 07-1024-EX15
APPROVE THE ESTABLISHMENT OF PLATO LEARNING ACADEMY AND ENTERING INTO A
SCHOOL MANAGEMENT AND PERFORMANCE AGREEMENT WITH AMERICAN QUALITY

SCHOOLS, AN ILLINOIS NOT-FOR-PROFIT CORPORATION
THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

COMPENSATION: American Quality Schools will be paid on a per-pupil basis for the operation of the Plato Learning Academy.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the school operator, in the written School Management and Performance Agreement. Authorize the President and Secretary to execute the School Management and Performance Agreement.

LOG REVIEW: [REDACTED]

AFFIRMATIVE ACTION: Not applicable.

FINANCIAL: Using current year financial data, the general fund cost of 350 students in 2008-09 (FY09) will be approximately \$2,251,900.00. The financial implications will be addressed during the development

of the FY09 budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond the current FY09 are deemed to be