

**RESCIND BOARD REPORT 03-0723-PO01
ADOPT A NEW RISK MANAGEMENT POLICY**

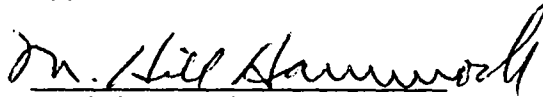
THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

That the Chicago Board of Education ("the Board") rescind Board Report 03-0723-PO01 Life Safety

II. **Insurance Program**

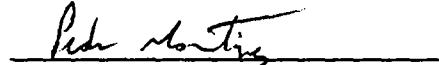
CPS shall transfer necessary risks via insurance products at levels acceptable to the Board and determined via actuarial study, retention analysis and other objective criteria. Guidelines shall be

Approved for Consideration:



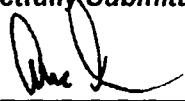
M. Hill Hammock
Chief Operating Officer

Noted:



Pedro Martinez
Chief Financial Officer

Respectfully Submitted:



Arne Duncan
Chief Executive Officer

Approved as to Legal Form: 



Patrick J. Rocks
General Counsel