

August 27, 2008

08-0827-PR34

**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH  
R.V. KUHNS & ASSOCIATES, INC. FOR CONSULTING SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

provide 403(b) Retirement Savings Plan services to the Department of Human Resources Bureau of Compensation and Benefits Management at a cost for the option period not to exceed \$120,000.00. A written document exercising this option is currently being negotiated. No payment shall be made to

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Assist in the design and development of investment policies and manager guidelines to achieve

investment objectives.

Educate CPS representative(s) on mutual fund, fixed and variable annuity products.

Provide quarterly reports outlining the performance for each vendor in the Board of Education's existing 403(b) plan.

Meet with CPS designated representatives quarterly to help explain and interpret performance results.

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**FINANCIAL:**

Charge to the Department of Human Resources: \$120,000.00

Fiscal Year: 2008-2009

Budget Classification: 11010-115-54125-231602-000000

Source of Funds: General

11010-115-54125-231602-000000-0000

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**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to,