

~~CONFIDENTIAL - METRON STEEL SETTLEMENT~~

~~METRON STEEL'S STAR APPEAL REGARDING ITS~~

~~12900 METRON DRIVE PROPERTY FOR TAX YEARS 2003-2005~~

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeal by Metron Steel regarding its property at 12900 Metron Drive, Chicago, Illinois, for the 2003-2005 tax years. This settlement results in a total refund of \$85,621, plus interest, for the tax years involved. The \$85,621 refund by the Board will be implemented by reductions in the Board's property-tax revenues in calendar year 2008 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

LSC REVIEW: Local school council approval is not applicable to this report.