

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENTS FOR
THE LURIE COMPANIES' PTAB APPEALS REGARDING
TWO PROPERTIES FOR TAX YEARS 2003-2005**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlements of appeals by The Lurie Companies regarding three properties at 120 S. LaSalle and 221 N. LaSalle in Chicago, Illinois, for the 2003-2005 tax years. These six settlements result in a total refund of \$1,015,402, plus interest, for the tax years involved. The \$1,015,402 refund by the Board will be implemented by reductions in the Board's property-tax revenues in calendar year 2008 or thereafter. These settlements do not involve a direct result of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

LSC REVIEW: Lead external council approval is not applicable to this request.