

July 23, 2008

AMEND BOARD REPORT 08-0326-EX7
AMEND BOARD REPORT 07-1024-EX4
AMEND BOARD REPORT 07-0523-EX6
**APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
PERSPECTIVES CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Approve the renewal of the Charter School Agreement with Perspectives Charter School for an additional five year period. A new Charter School Agreement applicable to this renewal term will be

negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter schools governing board within 100 days of the

(312) 604-2123

OVERSIGHT: Office of New Schools
125 S. Clark, 5th Floor
Chicago, IL 60603
(773) 553-1530
Contact Person: Josh Edelman, Executive Officer

ORIGINAL AGREEMENT: The original Charter School Agreement (authorized by Board Report 97-0122-EX4) was for a term commencing July 1, 1997 and ending June 30, 2002 and authorized the operation of a charter school focusing on college preparation and character development for students in grades 6-12. The charter and Charter School Agreement were subsequently renewed for a term commencing July 1, 2002 and ending June 30, 2007 (authorized by Board Report 01-1128-EX2), and subsequently amended

- Board Report 05-0727-EX11: Approved the expansion into a new facility located at 1930 South Archer Avenue and increased the maximum student enrollment to 400.

8131 S. May Street (Perspectives Calumet High School) to open in the Fall of 2006 and to increase the school's enrollment cap by 756, for a maximum enrollment cap of 1156 students.

Board Report 06-0222-EX12: Approved a change in the opening enrollment number and

Science Academy Campus to be located at 3663 S. Wabash Avenue and (b) to change the opening of the Chicago Lawn Campus from 2008 to 2009. A public hearing as required by statute was held on March 18, 2008 at 3663 S. Wabash. The hearing was recorded and a summary report of the hearing is available for review.

In June 2008, Perspectives submitted a material modification to (a) change the name of the Perspectives Charter School - South Loop Campus to the Perspectives Charter School – Rodney D. Joslin Campus and (b) increase the first year at capacity enrollment of the Perspectives Charter School – Math and Science Academy Campus by 27 students to a new total of 270 students.

CHAPTER EVALUATION AND RECOMMENDATIONS OF THE BOARD OF DIRECTORS

conducted a comprehensive evaluation of Despectiva's performance and operations. This evaluation

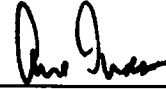
Ethics - The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Approved:



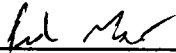
Barbara Eason-Watkins
Chief Education Officer

Respectfully Submitted:



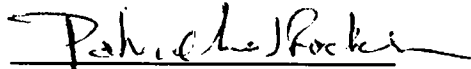
Arne Duncan
Chief Executive Officer

Within Appropriation:



Pedro Martinez
Chief Financial Officer

Approved as to Legal Form: 



Patrick J. Rocks
General Counsel 