

July 23, 2008

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR
MID CITY PLAZA LLC'S PTAB APPEAL REGARDING ITS
SOUTH HALSTED PROPERTY FOR TAX YEAR 2002**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeal by Mid City Plaza LLC regarding its property at 1 South Halsted, Chicago, Illinois (Redaway Inn Hotel) for the 2002 tax year. This settlement results in a total refund of

\$70,643, plus interest, for the tax-years involved. The \$70,643 refund by the Board will be implemented