

July 23, 2008

APPROVE SETTLEMENT AGREEMENT WITH UNITED STATES FIDELITY & GUARANTY COMPANY

THE GENERAL COUNSEL RECOMMENDS THE FOLLOWING:

Approve a settlement agreement and partial release between the Board and United States Fidelity & Guaranty Company ("USF&G") regarding payment of final costs for the completion of heating and air conditioning renovation work at the Edward Beasley Magnet School for the years 2003 and 2004.

conditioning renovation work at the Edward Beasley Magnet School for the years 2003 and 2004.

Information pertinent to this settlement agreement is as follows:

ENTITIES: **United States Fidelity & Guaranty Company**
 c/o Susan Joslow, Bond Claim Counsel
 111 Shilling Road
 Huntsville, Maryland

