

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENTS WITH VARIOUS VENDORS TO PROVIDE PROFESSIONAL CUSTODIAN MANAGEMENT SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

**ORIGINAL AGREEMENT:**

The original Agreements (authorized by Board Report 06-0628-PR11) in the amount of \$166,095,640.00

are for a term commencing July 1, 2006 and ending June 30,2008, with the Board having (2) options to renew for (1) year each. The original agreement was awarded on a competitive basis pursuant to duly advertised bid solicitation (Specification No.:05-250048D).

**OPTION PERIOD:**

The term of each agreement is being extended for one year commencing July 1, 2008 and ending June 30, 2009.

**OPTION PERIODS REMAINING:**

There is one option period for 12 months remaining.

**SCOPE OF SERVICES:**

Vendors shall continue to supply all labor, supervision, and management expertise necessary to provide services required at specified Board facilities, inclusive of all associated costs. The services provided

**GENERAL CONDITIONS:**

~~Inspector General. Each party to the agreement shall acknowledge that, in accordance with 405 U.S.C.~~

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

~~investigations and that the Inspector General shall have access to all information and personnel~~