

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT****THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the first option to renew the agreement with IFF to provide Consulting Services to the Office of New Schools at a cost for the option period not to exceed \$125,000.00. A written document exercising this first option is currently being negotiated. No payment shall be made to Consultant/Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

**CONSULTANT:**

IFF  
1 North LaSalle, Suite 700  
Chicago, Illinois 60602  
Jill Levine  
312-629-0060  
Vendor # 28120

**USER:**

Office of New Schools  
125 S. Clark Street, Fl 5

773-553-1530

**ORIGINAL AGREEMENT:** The original Agreement (authorized by Board Report 07-0627-PR38) in the amount of \$774,029.00 is for a term commencing July 1, 2007 and ending June 30, 2008 with the Board

[REDACTED]

projects.

- Participate in required meetings at the request of the Board.


**OUTCOMES:** IEE services will result in:

- The completion of the 2007-08 Renaissance 2010 Invited, Turnaround and Open RFP selection process.
- The completion of 2007-2008 charter renewal process.
- Increased alignment of the Office of New Schools' accountability structure from school selection to

The agreement shall contain the clause that any expenditure beyond the current

fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Heather A. Obora  
Chief Purchasing Officer

Approved:



Arne Duncan  
Chief Executive Officer