

APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT WITH LIPPERT INC. FOR THE PURCHASE OF HOLDING AND TRANSPORT EQUIPMENT

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with Vendor to provide lunchroom holding and

written document exercising this option is currently being negotiated. No payment shall be made to

OUTCOMES:

Vendor's services will result in quality holding and transport equipment.

COMPENSATION:

Vendor shall be paid in accordance with the unit prices contained in the original agreement; not to exceed the sum of \$250,000.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize Chief Operating Officer to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION:

This contract is in full compliance with the goals required by the Remedial Program for Minority and Women Owned Business Enterprise participation in Goods and Services contracts (M/WBE Plan). The M/WBE participation goals for the contract include 20% Total MBE and 5% Total WBE. The vendor has

identified the following firms and percentages:
Total MBE - 26%
Arrow Lumber Co. (Certified through 07/01/2008)
5820 South Ashland Ave. Chicago, Illinois 60636
Total WBE - 5%

fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year
[redacted]

Approved for President:

Approved: