

APPROVE EXERCISING THE FIRST RENEWAL AGREEMENT WITH MESIROW INSURANCE

RENDERING AND PROVIDING INSURANCE SERVICES AND CONSULTING SERVICES

08-0227-PR11

- Review and validate the accuracy of invoice statements, billings, and any premium adjustments in compliance with negotiated insurance wording

Review underpinnings and insurance certificates as needed, as required

- Submit a written report categorizing the Board's enterprise risk exposures.
- Prioritize Board's risk exposures and develop solutions

**OUTCOMES:** A comprehensive, cost-effective insurance program.

**COMPENSATION:** Maxine shall be paid an annual brokerage administrative fee of \$400,000. Half of

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

necessary to conduct those investigations.

Conflicts – Any agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-01, which restricts the employment of, or the letting of contracts to, former