

**RESOLUTION REGARDING TRANSFER OF INTEREST AND INVESTMENT EARNINGS EARNED IN**

**GAJ FUND YEAR 2007 FROM TRUSTEED DEBT SERVICE FUND . . . TO EDUCATIONAL FUND**

"Board") to establish trustee debt service funds for its outstanding bonds, notes and lease rental obligations

**WHEREAS**, 105 ILCS 5/34-29.2 (d), provides that: "The board may from time to time withdraw from any such debt service fund, to the extent not prohibited by the resolution of the board authorizing issuance of

such obligations, the amount of interest or other investment earnings in such funds but only to the extent that the total amounts in such fund after such withdrawal shall not be less than the requirements for that fund. Any

other amounts deposited in any such debt service fund not required for payment of principal of or interest on any obligation because that payment has been made or provided for may be withdrawn by the board from the fund, but only to the extent that the total amount in the fund after the withdrawal is not less than the

**EXHIBIT A**

<u>PBC - Lease Fund</u>		<u>Amount</u>
Fund 514 (Legacy Fund 546)	PBC - Series "A" 1993	\$ 467,646.21
Fund 516 (Legacy Fund 547)	PBC - Series "A" 1990	\$ 473,193.80
Fund 518 (Legacy Fund 549)	PBC - Series "B" 1990	\$ 597,095.22

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Total Interest Earnings in Debt Service Funds \$ 1,527,935.35