

[REDACTED]

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THE GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUE) SERIES 2006 OF THE BOARD OF EDUCATION

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Tax Revenue) Series 2006 dated April 1, 2006

1. *Abatement of Pledged Taxes.* The Pledged Taxes in the amount of \$6,472,775 heretofore levied for the year 2007 in the Bond Resolution authorizing the Series 1996 Bonds and to be extended pursuant to the Adjusted Extension Certificates are hereby abated in full.

2. *Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall cause a certified copy hereof to be filed with the County Clerks of The Counties of Cook and DuPage, Illinois, and it shall be the duty of such officers to abate said Pledged Taxes levied and to be extended for the year 2007 in full, in accordance with the provisions hereof.

3. *Effective Date.* This Resolution shall be in full force and effect upon its adoption.