

PROPERTY TAX APPEAL BOARD - CHICAGO, ILLINOIS

**OMNI AMBASSADOR HOTEL'S PTAB APPEAL REGARDING
CERTAIN HOTEL PROPERTY FOR TAX YEARS 2000 AND 2002**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeal by Omni Ambassador Hotel regarding certain of its properties at 1301 North State Parkway, Chicago, Illinois for the 2000 and 2002 tax years. This settlement results in a total refund of \$231,457.00, plus interest, for the tax years involved. The \$231,457.00 refund by the Board will be implemented by reductions in the Board's property tax revenues in calendar year 2007, as thereafter