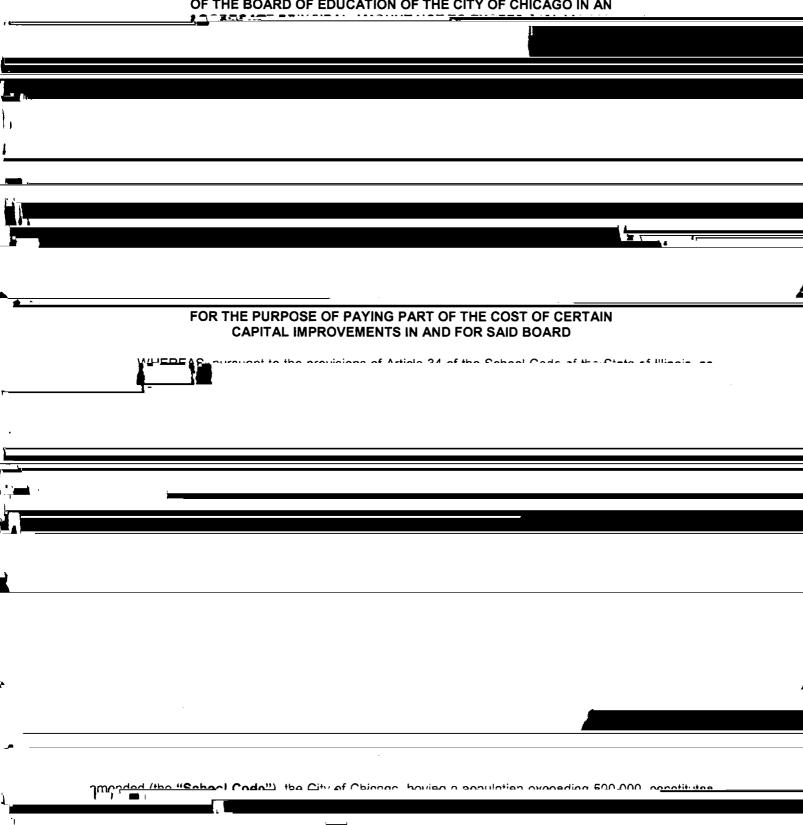
RESOLUTION PROVIDING FOR THE ISSUE OF UNLIMITED TAX
GENERAL OBLIGATION BONDS (DEDICATED REVENUES), SERIES 2007,
OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO IN AN



	WHEREAS, no petition asking that the issuance of the Alternate Bonds be submitted to
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	after the date of such publication, and the Alternate Bonds were authorized to be issued; and
	WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act
	of the State of Illinois the Deard called a public bearing (the "Hearting") for July 00, 0000
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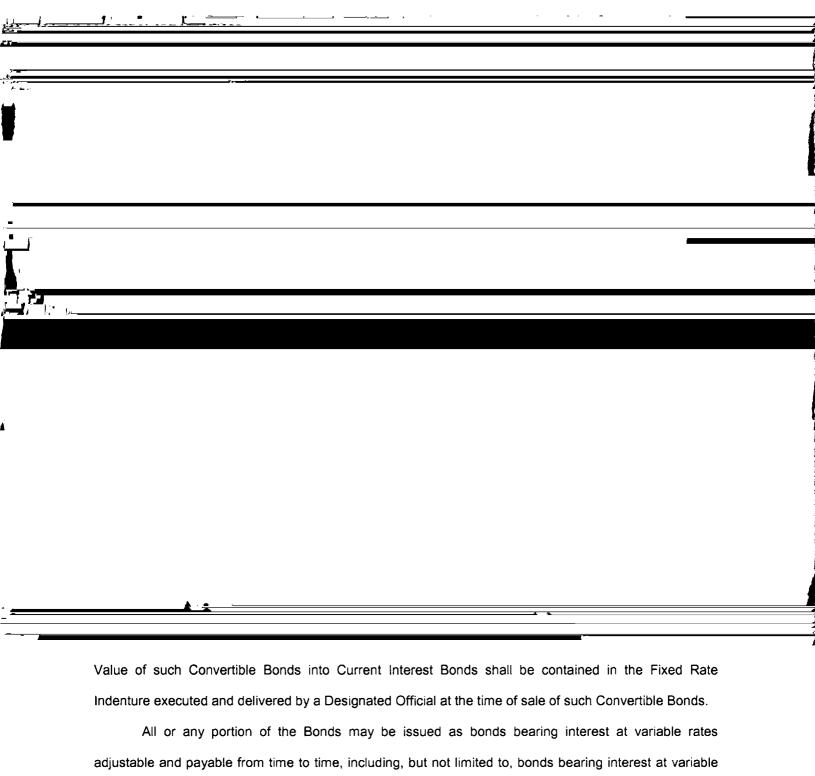
WHEREAS, the Alternate Bonds to be issued pursuant to this Resolution in accordance with the 2006 Authorization are herein referred to as the "Bonds"; and

WHEREAS, the Bonds will be payable from (i) not more than \$125,000,000 of the State Aid payments to be made to the Board in any year pursuant to Article 18 of the School Code, or such successor or replacement fund or act as may be enacted in the future (the "Pledged Revenues") together with investment earnings on such amounts, and (ii) the ad valorem taxes levied or to be levied

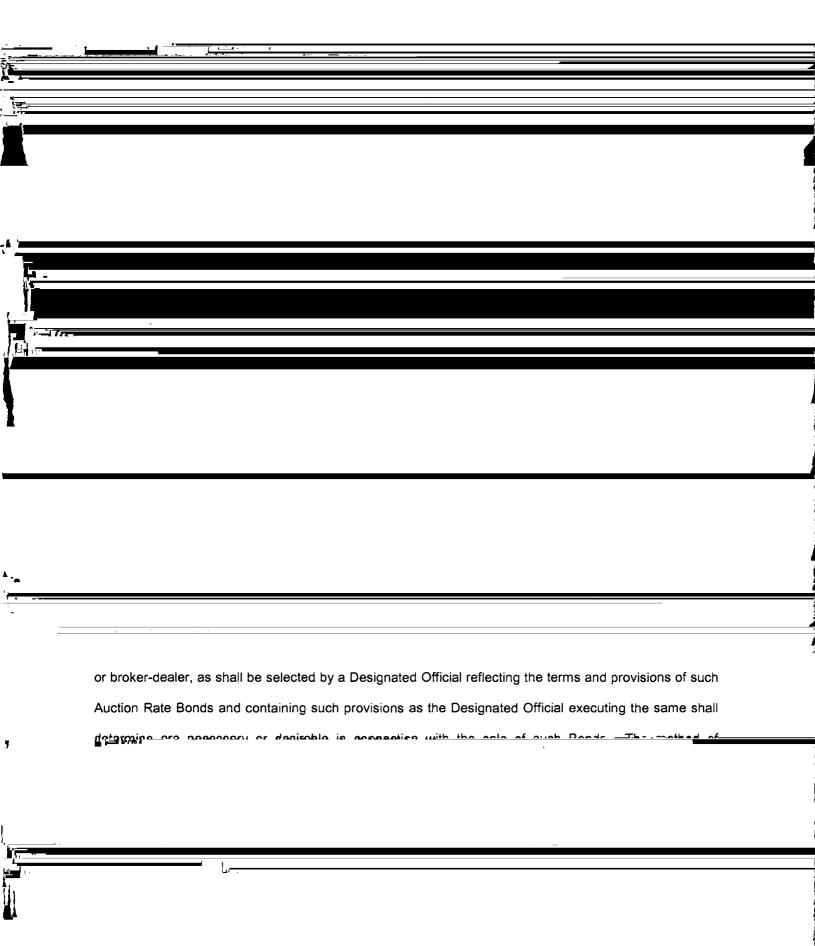
	Pledged Revenues to provide the School District with revenues, including without limitation amounts
	available to the Rahael Dietriot in later veers and estimated investment cornings thereon and manage-hold
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	in the funds and accounts pursuant to the Indenture, in an amount not less than 1.10 times annual debt
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other authorized features of such Bonds determined by either of the Designated Officials as desirable to he reflected in the title of the Ronds being issued and sold as part of such Series. The Designated Officials are each hereby authorized to appoint a Trustee for each Series of the Bonds so issued; provided, that such Trustee shall be a bank, trust company or national banking association doing

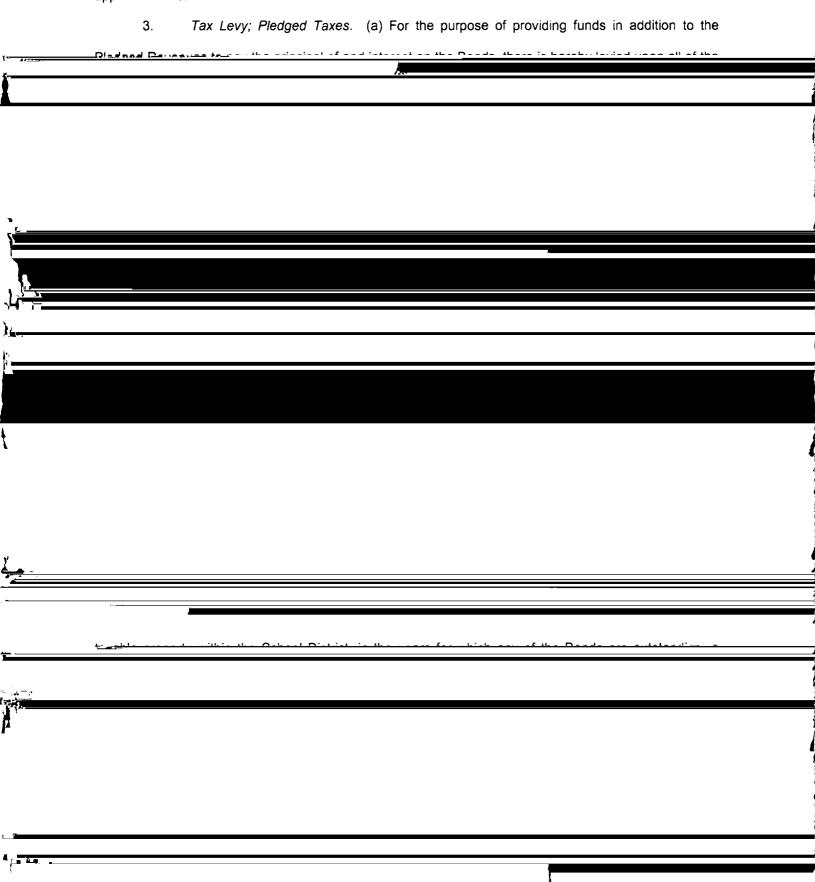
	Aufficion private the Bladward Bounnage and estimated investment assessment to this payagement (b) is
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<b>.</b>	<u>supported</u> <u>hv the Audit and acceptance</u> of the Audit hv the Roard constitutes conclusive evidence that the
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	conditions of Section 15 of the Act have been met. Once issued, the Bonds shall be and forever remain
<b>4</b>	until poid or defected the seneral chlineties of the Deerd for the serve ont of which its full faith and and it
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that are adjusted and repot from time to time. (New more he reconcers to course such Roads to he



authorized facsimile signature of the Secretary and prepared in the respective forms as provided in the applicable Indenture.



including any direct annual tax required to be levied in excess of that levied in this Resolution, for collection on a timely basis to make such payments (the taxes levied or to be levied pursuant to this

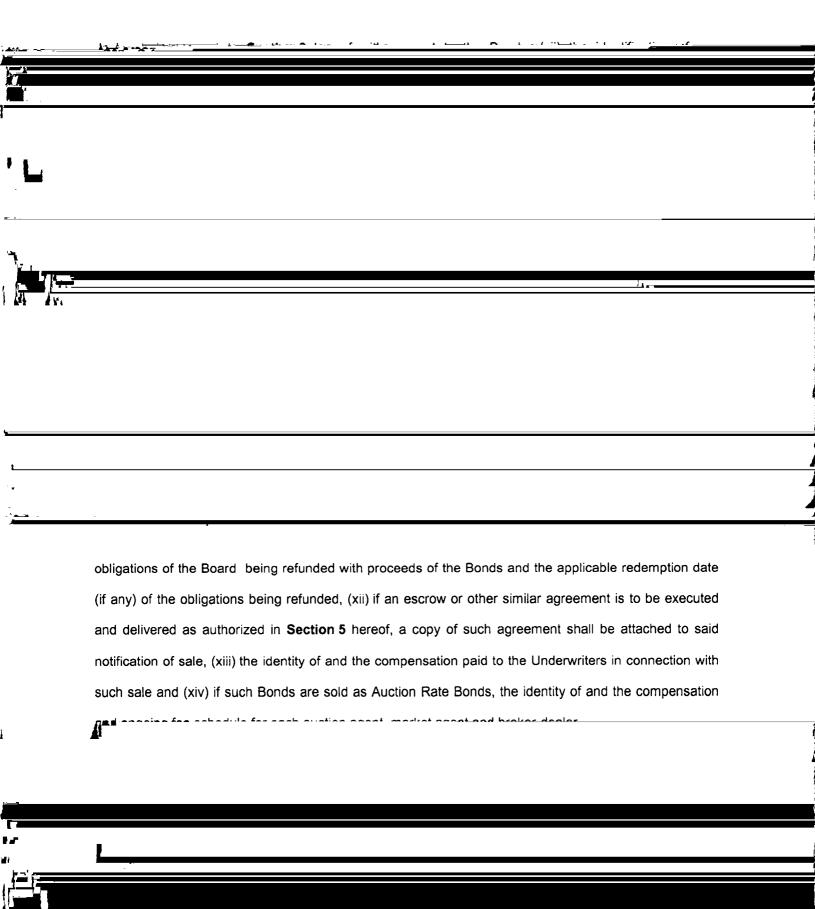
(b) After this Resolution becomes effective, a copy hereof, certified by the Secretary of the Broad, aboll, ha, filad with anch of the County Clastic of The Counties of Cook and Dubas Westerday

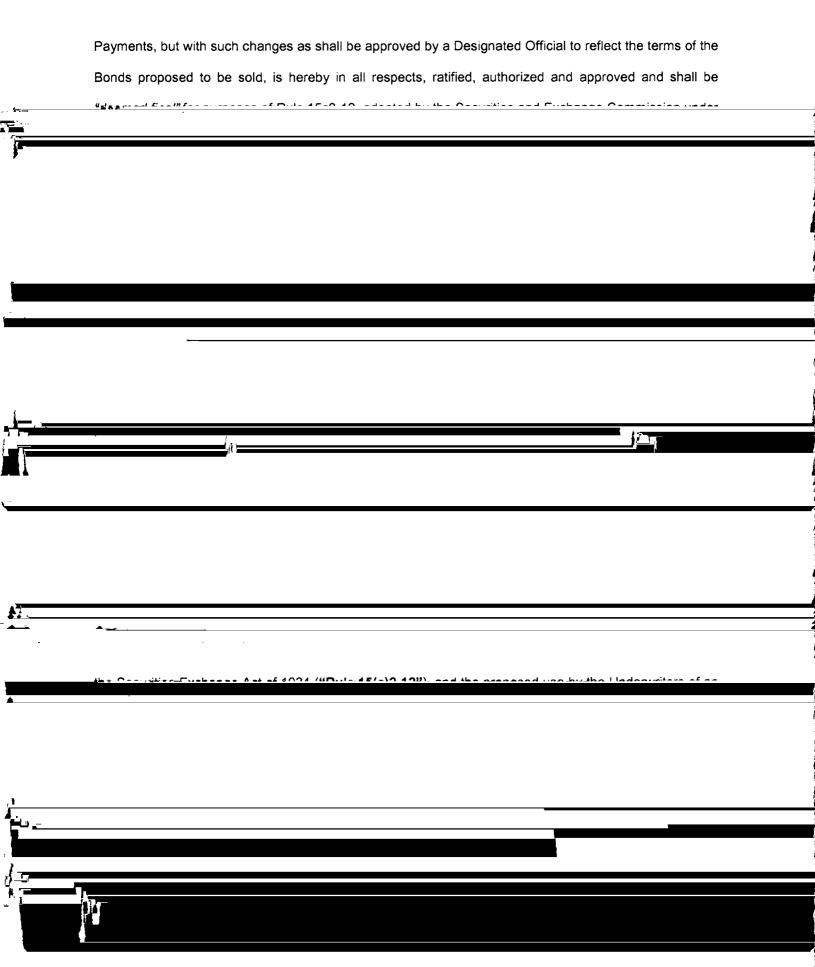
"County Clerks"); and the County Clerks shall in and for each of the years required, ascertain the rate percent required to produce the aggregate Pledged Taxes hereinbefore provided to be levied in each of said years; and the County Clerks shall extend the same for collection on the tax books in connection with

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	such Designated Official determines such debt reserve credit facility to be desirable in providing for the
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	Designated Official deems necessary and that are not inconsistent with the terms and provisions of this
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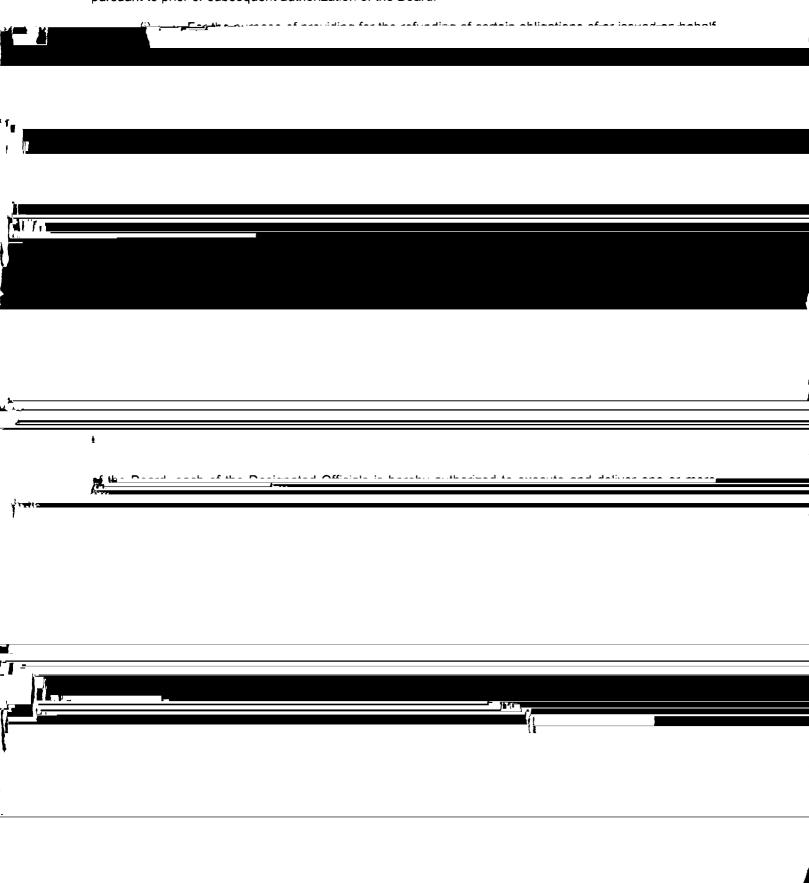
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	Rate.
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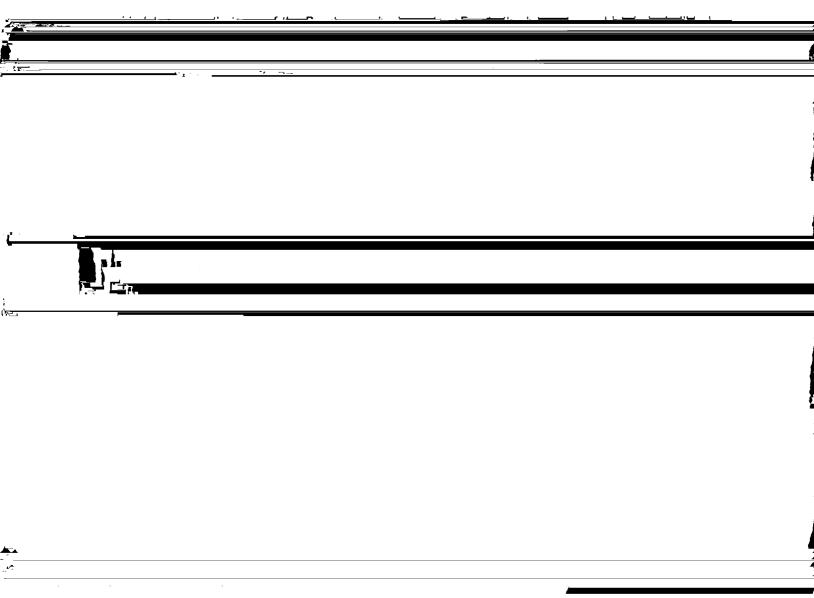


	investment of any funds on deposit under the Indenture, to the extent such investments are authorized
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	time to time.
,4 <del>v:</del>	(i) Either of the Designated Officials is hereby authorized to execute and deliver from time to
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**Section 4(i)** shall limit or restrict the authority of any officer of the Board to enter into such agreements pursuant to prior or subsequent authorization of the Board.



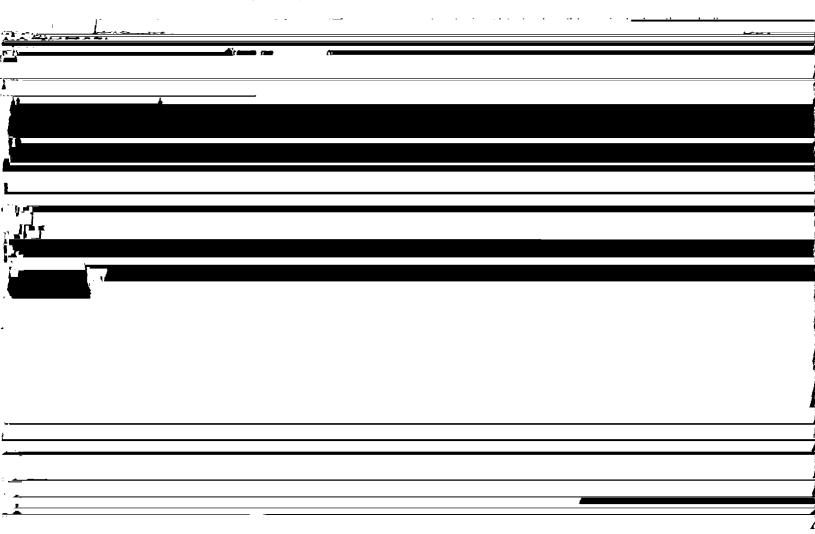
7. Tax-Exemption and Non-Arbitrage. Each of the Designated Officials is hereby authorized to take any other actions and to execute any other documents and certificates necessary to assure that the interest payments with respect to the Bonds of each Series are excludable from gross income for Federal income tax purposes, to assure that the Bonds do not constitute "arbitrage bonds" or "private activity bonds" under the Internal Revenue Code of 1986, as amended, and to effectuate the issuance and delivery of the Bonds, including but not limited to the execution and delivery of a Tax Agreement;



the gross income of the owner thereof for federal income tax purposes if determined by a Designated Official to be beneficial to the Board.

Continuing Disclosure Undertaking Feet of the Decimated Officials in hereby

10. Severability. The provisions of this Resolution are hereby declared to be severable; and



not affect the validity of the remainder of the sections, phrases, or provisions.

11. Repealer and Effective Date. All resolutions or parts of resolutions in conflict herewith are, to the extent of such conflict, hereby repealed. This Resolution is effective immediately upon its adoption.