

**AUTHORIZE EXTENSION OF THE BOARD'S EXCESS LIABILITY INSURANCE THROUGH
MESIROW INSURANCE SERVICES, INC.**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

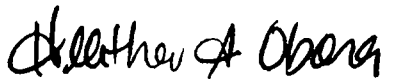
extend the Board's Excess Liability Insurance policies with the insurance carriers listed below. The
current policies are being extended to bring the program expiration date in line with the fiscal year

PREMIUM: All premium payments will be paid to Mesirow who will pay the appropriate insurance carriers based on premiums reported to the Bureau of Risk Management. Allowable premiums are outlined below and may be subject to change in the event of a change in rates, provided premiums do not exceed \$270,000.

stated shall require additional Board authority.

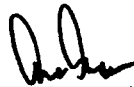
Coverage/Layer	Carrier	Not to Exceed
\$10,000,000 xs 10 SIR	Princeton C&S	\$265,000
\$15,000,000 xs \$10,000,000	Westchester	\$195,000
\$15,000,000 xs \$25,000,000	Great American	\$165,000
\$15,000,000 xs \$40,000,000	Lexington	\$145,000
\$20,000,000 xs \$55,000,000	Fireman's Fund	\$100,000

Approved for Consideration:



Heather A. Obara
Chief Purchasing Officer

Approved:



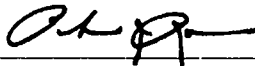
Arne Duncan
Chief Executive Officer

Within Appropriation:



Chief Financial Officer
Pedro Martinez

Approved as to legal form: *PM*



Patrick J. Rocks
General Counsel

