

**WITH AM/FM BROADCASTING, INC.
D/B/A - CLEAR CHANNEL RADIO / WGCI**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the 1st option to renew the agreement with AM/FM BROADCASTING, INC. d/b/a CLEAR

CHANNEL RADIO / WGCI to provide radio marketing services for all Chicago Public Schools at a cost for the 1st option period not to exceed \$100,000. A written document exercising this 1st option is currently being negotiated. No payment shall be made to Consultant during the 1st option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this 1st option is stated below.

CONSULTANT:

AM/FM BROADCASTING, INC. d/b/a CLEAR CHANNEL RADIO / WGCI
233 N. Michigan Ave – 28th Floor
Chicago, IL 60601
Contact Person: Jenise Green
Phone: 312-540-2367
Vendor # 39018

COMPENSATION: Consultant shall be paid during this option period as specified in the original agreement, total compensation not to exceed the sum of \$100,000.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Director of Communications to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION: Pursuant to section 5.2 of the Remedial Program for Minority and Women Owned Business Enterprises Participation in Goods and Services (M/WBE Plan) this contract is exempt from

review because services provided classify as a unique transaction.

LSC REVIEW: Local School Council approval is not applicable to this report