

**APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT
WITH JP MORGAN CHASE FOR BANKING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with JP Morgan Chase (formerly Bank One) for banking

services at a cost not to exceed \$755,000.00 a year. A written document exercising this option is currently being

AFFIRMATIVE ACTION: The M/WBE goal for this contract include: 35% total MBE, 22% total African American, 10% total Hispanic, 2% total Asian and 5% total WBE. In support of our Diversity Program, JP Morgan Chase