

**APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT
WITH AMALGAMATED BANK OF CHICAGO FOR BANKING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

a cost not to exceed \$72,000.00 a year. A written document exercising this option is currently being negotiated.

Total MBE

MNL Technology

\$110.00 or 1.28%

15801 W. Apakasic Rd.
Buffalo Grove, IL 60089

certified until September 1, 2007

Multi Product
200 North Garden Ave.
Roselle, IL 60172

\$ 267.00 or .008%

certified until September 1, 2007

A-Pro Staffing
180 N. LaSalle
Chicago, IL 60601

\$ 92.00 or .003%

certified until July 1, 2007

Meadows Office Supplies
880 Remington Road
Schaumburg, IL 60173

\$ 183.00 or .006%

certified until November 1, 2007

Merchandise Distributors
4141 N. Rockwell
Chicago, IL 60618

\$ 356.00 or 1.1%

certified until July 1, 2007

Montenegro Paper
P.O. Box 6202
Bloomington, IL 60108

\$ 963.00 or 3.0%

certified until September 1, 2007

Active Temporaries
3415 N. Lincoln Ave.
Chicago, IL 60657

\$ 1,040.00 or 3.3%

certified until December 1, 2007

CompuCity
100 W. Monroe Street
Chicago, IL 60603

\$ 102.00 or .003%

certified until July 1, 2008

Ginmar Promotions
770 N. LaSalle Street
Chicago, IL 60610

\$ 23.00 or .001%

certified until September 1, 2007

Total WBE

Consolidated Printing - W
5942 N. Northwest Hwy
Chicago, IL 60631

\$791.00 or 2.05%

certified until July 27, 2007

Mack & Associates - W
100 N. LaSalle
Chicago, IL 60602

\$946.00 or 3%

certified until September 1, 2007

Arrow Messenger Service - W
1322 W. Walton
Chicago, IL 60622

\$ 98.00 or .003%

certified until September 1, 2007

Jansco, Inc. - W
19 N. Park Blvd.
Chicago, IL 60607

\$ 64.00 or .002%

certified until November 1, 2007

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL:	Charge to Bureau of Treasury: \$72,000.00	Fiscal Year: FY08
	Budget Classification: 0230-210-000-1135-5410	Source of Funds: Operating Funds
	Charge to Bureau of Treasury: \$72,000.00	Fiscal Year: FY09
	Budget Classification: 0230-210-000-1135-5410	Source of Funds: Operating Funds

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.