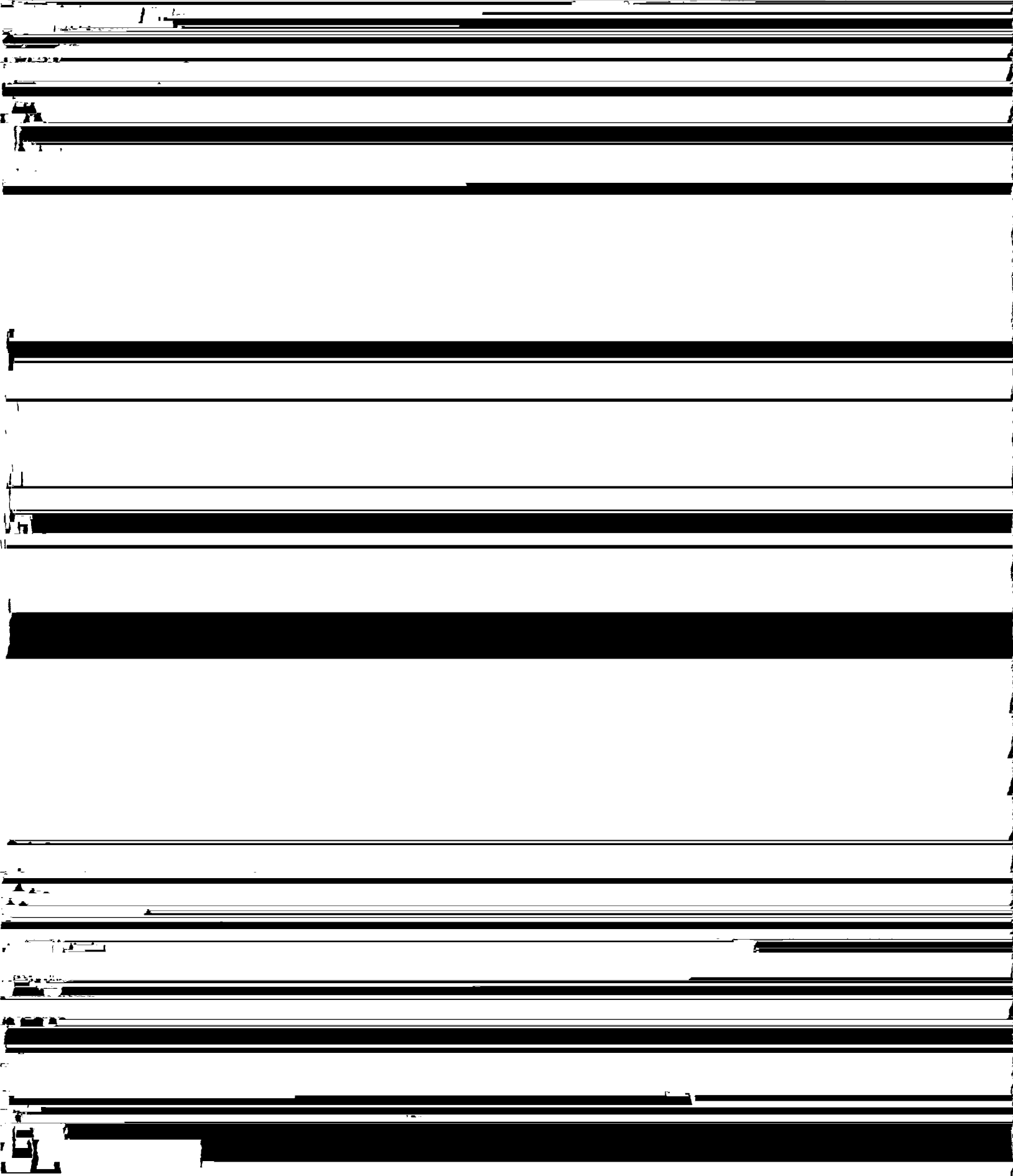


AMEND BOARD REPORT 06-0816-EX2
AMEND BOARD REPORT 06-0125-EX2
**APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL
AGREEMENT WITH THE CHICAGO VIRTUAL CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

Approve the granting of a charter and entering into a Charter School Agreement with the Chicago Virtual
~~Charter School for a five year period. The Charter School Agreement is currently being negotiated. The~~

171



to time shall be incorporated into and made a part of the agreement.

Contingent Liability – The Agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed to be a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved:

Respectfully submitted:

Barbara Eason-Watkins

Barbara Eason-Watkins

Arne Duncan D.P.

Arne Duncan

Chief Executive Officer