

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT WITH THE ILLINOIS  
INSTITUTE OF TECHNOLOGY FOR CONSULTING SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the first option to renew the agreement with Illinois Institute of Technology to provide consulting

services to the Office of Academic Enhancement at a cost for the option period not to exceed \$284,913.00. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written agreement. The authority granted herein shall automatically rescind

COMPENSATION: [REDACTED]

sum of \$284,913

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written contract [REDACTED]