## APPROVE EXERCISING THE OPTION TO EXTEND THE LEASE AGREEMENT WITH

## 6323 N. AVONDALE, CHICAGO, ILLINIOIS

## THE CHIEF EXECUTIVE OFFICE REPORTS THE FOLLOWING DECISION:

Approve exercising the option to extend the lease agreement with Highland Avondale Properties, LLC for lease of space at 6323 N. Avondale, Chicago, Illinois for the continued use by the Region 1 Cluster offices. A written lease renewal agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease renewal agreement is not executed within 90 days of the date of this Board Report.

LANDLORD: Highland Avondale Properties, LLC

Suite 107

Chicago, IL 60631

Contact: Miriam Maisonet Phone: 773-631-2200

**TENANT:** 

Board of Education of the City of Chicago

**PREMISES:** 6323 N. Avondale, Chicago, Illinois, Suite B-226, B228, B-235, B-236 and B-242,

concisting of approximatalist 11 000 restable severe fact

	FINANCIAL: Rent and Additional Rent: \$248,225.00  Budget Classification: 0643-552-000-6000-5480
	GENERAL CONDITIONS: Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105
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	conduct certain investigations and that the Inspector General shall have access to all information
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Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.