

**APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
PERSPECTIVES CHARTER SCHOOL**

Approve the renewal of the Charter School Agreement with Perspectives Charter School for an additional five year period. A new Charter School Agreement applicable to this renewal term will

be negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing

The proposed budget is an estimate of what the school is expected to be evaluated by the board

each year based on numerous factors related to its academic, financial and operational performance.

CHARTER RENEWAL PROPOSAL: Perspectives submitted a renewal proposal on December 1, 2006, to continue the operation of the Perspectives Charter School under a unified mission. Perspectives has since modified its renewal proposal to include commitments to operate four (4) campuses as one unified school through the use of uniform assessment plans and performance

standards, curriculum and school calendar alignment, as well as standard governance

The agreement incorporates an accountability plan where the school is evaluated by the board

and is based on numerous factors related to its academic, financial and operational

performance.

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LSC REVIEW: Approval of Local School Councils is not applicable to this report.

FINANCIAL: The financial implications will be addressed during the development of the 2007-2008 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY07 are deemed to

be contingent liabilities only, subject to appropriation in subsequent fiscal year budgets. The cost

of this enrollment will be approximately \$9,880,375 in 2007-2008