

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2006 TO PAY DEBT SERVICE ON UNLIMITED TAX

GENERAL OBLIGATION REFUNDING BONDS (DEDICATED REVENUES), SERIES 2005A AND SERIES 2005B, OF THE

WHEREAS the Board of Education of the City of Chicago (the "Board") has heretofore issued its Unlimited

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, as follows:

Abatement of the Series 2005AB Bonds Pledged Taxes. The Adjusted Refunding Bond

Pledged Taxes in the amount of \$13,179,912.50 heretofore levied for the year 2006 in the Bond

2. *Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall cause a certified copy hereof to be filed with the County Clerks, and it shall be the duty of such officers to abate said Pledged Taxes levied and to be extended for the year 2006 in full, in accordance with the provisions hereof.

3. *Effective Date.* This Resolution shall be in full force and effect upon its adoption.