MENIO BOARD REPORT OF 0924 DR11 **AMEND BOARD REPORT 05-0323-PR14** APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENTS THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION: Approve exercising the option to renew the agreements with the various companies identified below to provide

5. CitiStreet Retirement Services Division

CitiStreet Associates, Inc.

Michael L. St. Clair, President **Educators Retirement Services**

Two Tower Center 400 Atrium Drive

(732) 514-20050 **Products-Services: Mutual Funds**

6. Metlife-Resources

Betty Davis, Vice-President Administration

1125 17 Street 400 Atrium Drive Denver, CO Somerset NJ 07882 (303) 672-3528 (800) 742-4888

East Brunswick, NJ 08816 Somerset, NJ 08873 Reliance Financial Corporation, as custodian

3384 Peachtree Road NE, Suite 900

Atlanta, GA 30326 **Products-Services:**

Vendor No.: 34986

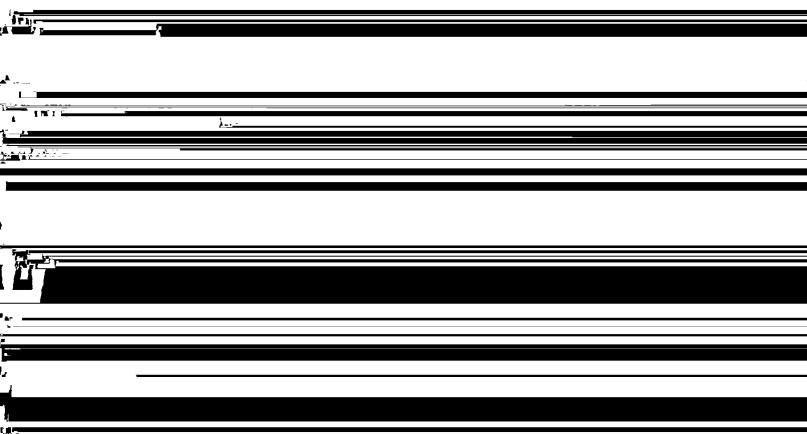
7. Prudential Retirement Services

August A. Urgola, Vice President Three Gateway Center, 12th Floor Newark, N.J. 07102-4077 (973) 367-1213

Praduat Sauciaca. Musual Cunda

USER: Bureau of Benefits Management Department of Human Resources 125 S. Clark Street - 14th Georgette Hampton Dale Moyer, Director

(773) 553-2818



OUTCOMES: Vendors services shall continue to result in a program that provides quality investment products and services, with cost effective fees that enhances the Board of Education's defined contribution retirement program. employees, with no cost to the Board. Cost and fee structures offered to participating Board employees shall be guaranteed for the 24 33 month renewal term and, for participants with Prudential Retirement Services, shall be guaranteed for the six-month renewal term. AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from

Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal

Approved for Consideration:

Heather A. Obora

Approved:

Arne Duncan