

~~AMEND BOARD REPORT 05-0824-PR11~~

~~AMEND BOARD REPORT 05-0323-PR14  
APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENTS  
WITH VARIOUS COMPANIES FOR DEFERRED CONTRIBUTION RETIREMENT SERVICES~~

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the option to renew the agreements with the various companies identified below to provide

**5. CitiStreet Retirement Services Division**

**CitiStreet Associates, Inc.**

Michael L. St. Clair, President  
Educators Retirement Services  
~~Two Tower Center~~ 400 Atrium Drive  
~~East Brunswick, NJ 08816~~ Somerset, NJ 08873  
(732) 514-2050

**Products-Services:**  
**Mutual Funds**

**6. Metlife-Resources**

Betty Davis, Vice-President Administration  
~~1125 17<sup>th</sup> Street~~ 400 Atrium Drive  
~~Denver, CO~~ Somerset NJ 07882  
~~(303) 672-3528~~ (800) 742-4888

**Reliance Financial Corporation, as custodian**

3384 Peachtree Road NE, Suite 900  
Atlanta, GA 30326

**Products-Services:**

Vendor No.: 34986

**7. Prudential Retirement Services**

August A. Urgola, Vice President  
Three Gateway Center, 12<sup>th</sup> Floor  
Newark, N.J. 07102-4077  
(973) 367-1213

**Product Services: Mutual Funds**

**USER: Bureau of Benefits Management**

Department of Human Resources

125 S. Clark Street – 14<sup>th</sup>

~~Georgette Hampton~~ Dale Moyer, Director

(773) 553-2818

**OUTCOMES:** Vendors services shall continue to result in a program that provides quality investment products and services, with cost effective fees that enhances the Board of Education's defined contribution retirement program.

**CONTINUATION:** [REDACTED]

employees, with no cost to the Board. Cost and fee structures offered to participating Board employees shall be guaranteed for the 24 33 month renewal term and, for participants with Prudential Retirement Services, shall be guaranteed for the six-month renewal term.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written [REDACTED] and amendments. Authorizing the President and Secretary to execute the entire documents and [REDACTED]

during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

  
Heather A. Obora

Approved:

  
Arne Duncan