

RESOLUTION AUTHORIZING PARTICIPATION WITH THE CITY OF CHICAGO AND THE ISSUANCE BY

THE CITY OF ITS GENERAL OBLIGATION BONDS - MODERN SCHOOLS ACROSS CHICAGO PROGRAM, INCLUDING NEGOTIATING, EXECUTING AND DELIVERING INTERGOVERNMENTAL AGREEMENTS WITH THE CITY OF CHICAGO AND THE PUBLIC BUILDING COMMISSION OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "Board") has the responsibility for

WHEREAS the City intends to make the proceeds of the Bonds available to the Board to finance the

Project to refinance the Prior Bond Obligations and pay certain related costs and

4. The Secretary of the Board and each Assistant Secretary of the Board are hereby authorized

~~to accept on behalf of the Board any funds that the Board is entitled to receive pursuant to any intergovernmental agreement entered into pursuant to this Resolution~~

~~and any funds delivered pursuant to this Resolution~~

5. The Chief Financial Officer and the Treasurer of the Board, as appropriate, are each hereby authorized to accept, on behalf of the Board, any funds that the Board is entitled to receive pursuant to any intergovernmental agreement entered into pursuant to this Resolution, and the Director of the Office of Management and Budget is hereby directed to establish an appropriate budget classification for any funds so