

RESOLUTION AUTHORIZING AND DIRECTING THE FILING OF A

**CONTROLLER'S CERTIFICATE FOR SCHOOL TAXES TO BE EXTENDED  
FOR COLLECTION IN CALENDAR YEAR 2007**

**Whereas**, the Board of Education of the City of Chicago (the "Board") on December 20, 2006, duly adopted a Resolution levying school taxes for the Board's 2006-2007 Fiscal Year, copies of which Resolution, certified by the Board's Secretary, will be filed with the County Clerks of the Counties of Cook and DuPage, Illinois (the "County Clerks"); and

**Whereas**, Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, provides that the County Clerks shall extend for collection in the calendar year following the year of a levy of school taxes for the Board only so much of that levy:

*"as is required to provide the necessary revenue to defray expenditures, charges and liabilities incurred by the board as certified by the controller of the board to*

*the county clerk upon the value as equalized or assessed by the Department of*

EXHIBIT A

CERTIFICATE OF THE CONTROLLER OF THE BOARD OF EDUCATION OF THE CITY  
OF CHICAGO SETTING FORTH SCHOOL TAXES TO BE EXTENDED FOR  
COLLECTION IN 2007

DuPage Counties, Illinois:

On December 21, 2005, the Board of Education of the City of Chicago (the "Board") adopted a Resolution levying school taxes for the Board's 2005-2006 Fiscal Year (the "2005-2006 School Tax Levy Resolution"). A copy, certified by the Secretary of the Board, of the 2005-2006 School Tax Levy Resolution has previously been filed with your office. (A copy of the 2005-2006 School Tax Levy Resolution is attached as Appendix A to this Certificate.)

On December 20, 2006, the Board adopted a Resolution levying school taxes for the Board's 2006-2007 Fiscal Year (the "2006-2007 School Tax Levy Resolution"). A copy, certified

(b) The following amounts of school taxes levied by the 2006-2007 School Tax Levy Resolution for the Board's 2006-2007 Fiscal Year, which are required to be extended for collection, in order to provide the necessary revenue to defray expenditures, charges and liabilities incurred by the Board (but such amounts shall always be subject to the limitations

provisions set forth below):

For Educational Purposes, including without limitation, in addition

2. The aggregate amount of school taxes which are to be extended for collection in calendar year 2007, as set forth in Section 1 of this Certificate, are as follows (but such amounts shall always be subject to the limiting provisions set forth below):

For Educational Purposes as described in Section 1

of this Certificate .....	\$ 1,494,816,132
For Public Building Commission Operating and Maintenance Levies as described in Section 1 of this Certificate .....	\$ 362,500,000
For Liability Protection Purposes as described in Section 1 of this Certificate .....	\$ 54,600,000

Provided however, the total amount of the tax for Educational Purposes for the Board's

5 \_\_\_\_\_ Any reduction in extensions required by the Property Tax Extension Limitation

Revised: December 20, 2006