

**RESOLUTION LEVYING TAXES FOR THE FISCAL YEAR 2006-2007 FOR SCHOOL
PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO --

follows:

declare as follows:

(a) The Board adopted on June 28, 2006, its Annual School Budget, which sets forth the appropriations and liabilities of the Board for its 2006-2007 Fiscal Year which begins on July

(c) For the purpose of paying tort judgments and settlements; paying costs of insurance, individual or joint self-insurance (including reserves thereon) including all operating and administrative costs

and expenses directly associated therewith, claims services and

reduction, legal services directly attributable to the insurance, self-insurance or joint self-insurance program, and educational, inspectional and supervisory services directly relating to loss prevention and loss reduction; discharging obligations under Section 34-18.1 of the School Code, 105 ILCS 5/34-18.1; paying the cost of risk management programs; establishing reserves for executed losses for any liability or loss as provided in 745 ILCS 10/0-107; and protection against and reduction of liability or loss