

**WITH PRUDENTIAL GROUP LIFE AND DISABILITY INSURANCE COMPANY TO  
PROVIDE EMPLOYEE GROUP BASIC LIFE, VOLUNTARY LIFE, PERSONAL ACCIDENT AND  
DISABILITY INSURANCE**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the first option to renew the agreement with Prudential Group Life and Disability Insurance Company to provide Group Basic Life Insurance at a cost for the option period not to exceed \$2,000,000.00 Prudential will also provide Group Voluntary Life, Personal Accident, and Long Term Disability Insurance, at no cost to the Board. A written document exercising this option is currently being negotiated. No payment shall

**COMPENSATION:** Consultant shall be paid during this option period as follows: monthly based upon enrollment and the rates specified in the agreement with the Basic Life Insurance premium not to exceed

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize Chief Human Resources Officer to execute all ancillary documents required to administer or effectuate this option agreement.

**AFFIRMATIVE ACTION:** The MWD's goal for this contract includes 25% AFMDF and 5% AFMDF

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal

Approved for Consideration:

*Heather Adams*

Approved:

*Chris Jones*

Chief Purchasing Officer

Chief Executive Officer

Within Appropriation:

*[Signature]*