

**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE EXTENSION AGREEMENT
WITH JOHNSON RESEARCH GROUP, INC.**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the Extension Agreement with Johnson Research Group, Inc. to provide consulting services to School Financial Services at a cost for this option period not to exceed \$150,000.

SCOPE OF SERVICES: Consultant will continue to serve as special advisor to the Chief Financial Officer to

develop a strategy with the Chicago Department of Planning and Development and the Chicago Department of Finance on tax increment financing initiatives to support the Capital Improvement Program. Consultant will focus

preparing formal written agreements with the city, and receiving the funds identified for CPS. These written agreements will formalize a revenue stream for both short-term and long-term funding of the capital improvement

Total Action 2%

311 S. Waden Drive

Chicago, IL 60602

Certified 9/1/05

\$6,000

2%

Noltam, Inc.

100 N. LaSalle St. Suite 1515

Chicago, IL 60602

Certified 9/1/05

\$7,500

5%

LSC REVIEW: Local School Council approval is not applicable to this report

FINANCIAL

Chicago School Finance

\$150,000

Fiscal Year 2007