

**PROPERTY TAX APPEAL REFUND - AUTHORIZE SETTLEMENT FOR
LEND LEASE REAL ESTATE INVESTMENT'S PTAB APPEAL REGARDING 20 S. CLARK STREET
FOR TAX YEAR 1999**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize settlement of appeal by Lend Lease Real Estate Investment regarding the property located at 20 S. Clark Street for the 1999 tax year. The Board's \$73,888.00 share of the overall refund will be effected by reductions in the Board's property tax revenues in calendar year 2007 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

AFFIRMATIVE ACTION STATUS: Not applicable.

FINANCIAL: There is no charge to any Board account. The refund payment is to be deducted from the Board's tax revenues in calendar year 2007 or thereafter. \$73,888.00