

**RATIFY EXERCISING THE OPTION TO RENEW THE AGREEMENT
WITH SWELL PICTURES, INC. d/b/a S2
FOR EDUCATIONAL TELEVISION PRODUCTION SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify exercising the first option to renew the agreement with Swell Pictures, Inc, d/b/a ("S2") to provide Educational Television Production Services to the Communications Department at a cost not to exceed \$575,465.00. A written document exercising this option is currently being negotiated. No payment shall be made to S2 during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

SUPPLIER: Swell Pictures, Inc. d/b/a S2
455 N Cityfront Plaza Dr., 18th Floor
Chicago, IL 60611

USER: Communications Department
125 S. Clark St
Chicago, IL 60603

Phone: 312-464-8000
Vendor # 42477

Phone: 773-553-1619

Commodity Manager: Lee Saulter

COMPENSATION: S2 shall be compensated in the amount of \$27,730.00 per show for the first twenty (20) shows. Payment for the twenty-first (21st) show will be \$13,865.00. At the Board's option, if modifications to the existing graphics components are requested, then \$2,000.00 will be payable to S2. Also at the Board's option, if additional music is requested, then \$5,000.00 will be payable to S2. The total payments will not

exceed \$575,465.00 during the option period. If the second option is exercised, the same pricing will be in effect. It is understood that the Board may request said modifications to either the graphics or music.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the

written option document. Authorize the President and Secretary to execute the option document. Authorize

LSC REVIEW Local School Council Approval is not applicable to this report

FINANCIAL: Charge to Office of Communications: \$575,465.00
Budget Classification: 10510-115-54125 -221210-000000
~~Revision Number:~~

Fiscal Year: 2007
Source of Funds: Local

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that in accordance with 105 II C.S 5/34-

13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to

Approved for Consideration:

Approved:

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