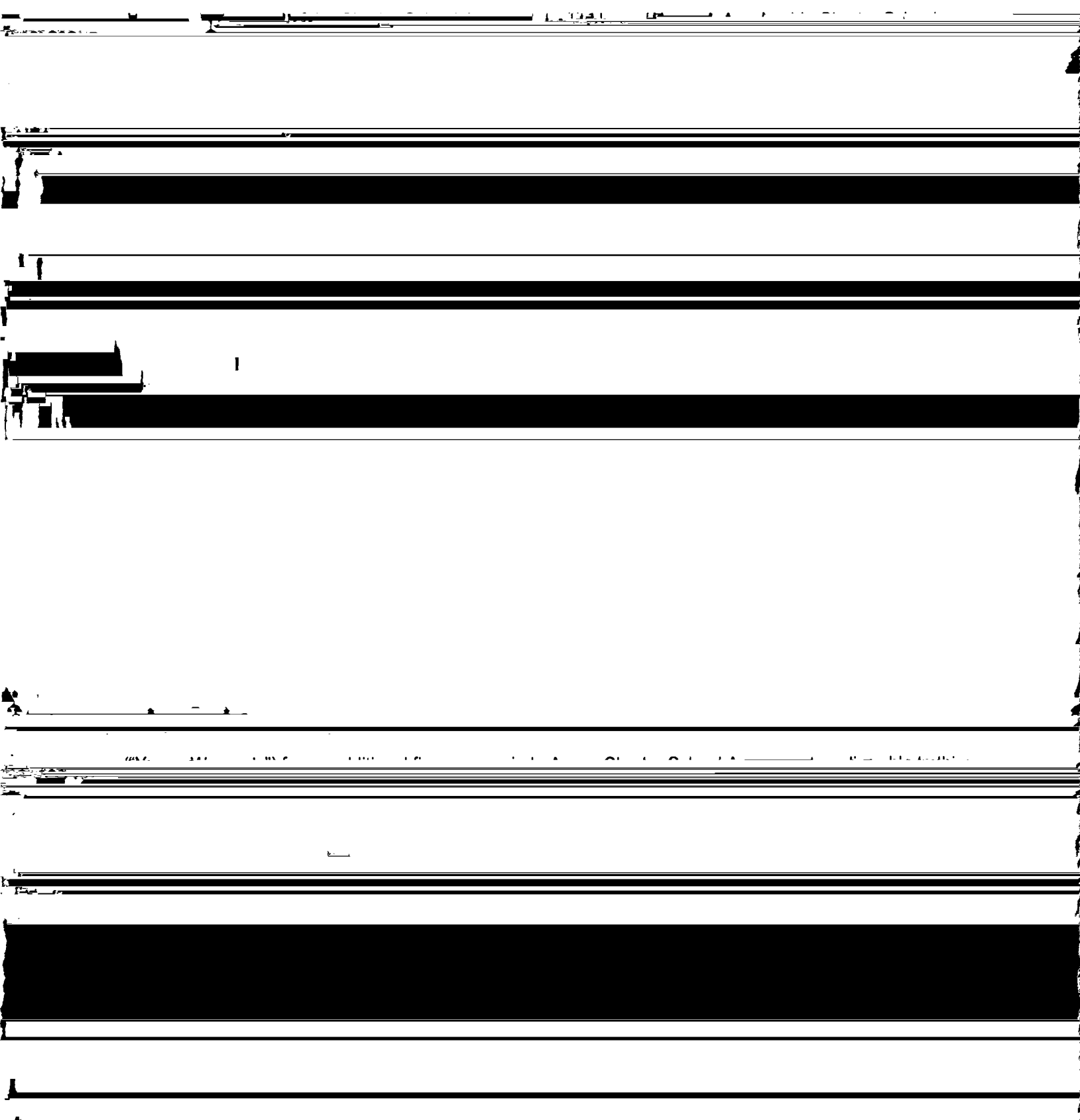


AMEND BOARD REPORT 05-1116-EX5
AMEND BOARD REPORT 05-0223-EX3
**APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
YOUNG WOMEN'S LEADERSHIP CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING :



CHARTER EVALUATION: The Renewal Evaluation Committee ("Committee") has reviewed and evaluated Young Women's charter school's performance during the school's most academic, financial, and operational performance. The committee also conducted a site visit of the charter school. During the last school year, Young Women's satisfied its academic accountability requirements in five of the nine areas

operational performance. The committee also conducted a site visit of the charter school. During the last school year, Young Women's satisfied its academic accountability requirements in five of the nine areas

reviewed. Young Women's has a high graduation rate (85.3%) and attendance rate (92.0%), and the school has extensive internship and mentoring programs. The committee recommends that Young Women's be authorized to continue operating as a charter school.

Contingent Liability – The Agreement shall contain a clause that any expenditure beyond the current fiscal year is deemed to be a contingent liability, subject to appropriation in the subsequent fiscal year

Approved for Consideration:



Barbara J. Eason-Watkins
Chief Education Officer


Respectfully submitted:



Arne Duncan
Chief Executive Officer

Within Appropriation:


John Maiorca
Chief Financial Officer

Approved as to Legal Form. 



Patrick Rocks
General Counsel