

WITHDRAWN

06-0726-EX10

July 26, 2006

**AMEND BOARD REPORT 06-0125-EX2
APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL
AGREEMENT WITH THE CHICAGO VIRTUAL CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

Approve the granting of a charter and entering into a Charter School Agreement with the Chicago Virtual Charter School for a five-year period. The Charter School Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this

Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this agreement is state below.

This first amendment is necessary to reflect the Chicago Virtual Charter School change of address of its

administrative offices and provide conference rooms for student/teacher meetings and administering student assessments.

Public Hearing: A public hearing on the opening of Chicago Virtual Charter School as a Renaissance charter school was held on January 19, 2006 as required by statute. The hearing was recorded. A

summary report of the hearing is available for review.

TERM: The term of the Chicago Virtual Charter School and agreement shall commence on July 1, 2006

AUTHORIZATION: Authorizing the General Council to include relevant terms and conditions, including

any indemnities to be provided to the charter school, in the written Charter School Agreement which shall reflect resolution of any and all outstanding issues between the Board and the governing body of the

charter school including, but not limited to: site location, enrollment, funding, educational program,

fiscal year is deemed to be a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Barbara Eason-Watkins
Barbara Eason-Watkins
Chief Education Officer

Approved:

Arne Duncan D.P.
Arne Duncan
Chief Executive Officer

Within Appropriation:

John Maiorca
John Maiorca
Chief Financial Officer

Approved as to Legal Form *CH*

Patrick J. Rocks
Patrick J. Rocks
General Counsel