

**AUTHORIZATION OF AN AGREEMENT FOR CONSULTANT'S SERVICES (FY2007)
WITH A. C. ADVISORY, INC.**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve an agreement with A. C. Advisory, Inc. ("Consultant") to provide consulting services to the Office of School Financial Services at a cost not to exceed \$380,000.00. A written Agreement for Consultant's Services (FY2007) (the "Agreement") is currently being negotiated. No payment may be made to Consultant during the period prior to the execution of the written Agreement. The authority granted herein shall automatically rescind in the event a written Agreement is not executed within 90 days of the date of this Board Report. Information pertinent to the Agreement is stated below.

CONSULTANT: A.C. Advisory, Inc.
Suite 4975
161 North Clark Street
Chicago, IL 60601
Attention: Adela Canada

312-346-0154

Wardens#20072

13th Floor
125 South Clark Street
Chicago, IL 60603
Attention: David Bryant
(773) 553-2790

TERM: The Agreement will be for a period commencing on July 1 2006, and terminating not later than June 30, 2007. The Agreement is awarded on a non-competitive basis because of the Consultant's prior service,

and recognized contribution to the implementation of the Board's capital financing program

AUTHORIZATION: The General Counsel is authorized to include other relevant terms and conditions in the Agreement. The President and Secretary of the Board are authorized to execute the Agreement. The Chief

Financial Officer is authorized to negotiate the specific fee schedule and to execute all ancillary documents required to administer or effectuate the Agreement.

AFFIRMATIVE ACTION: This contract is in full compliance with the goals required by the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (MMWBE). The MMWBE participation goals for

GENERAL CONDITIONS:

Inspector General – Each party to the Agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The Agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-24.2 which restricts the employment of or the letting of contracts to a former Board member.