

11-06-2003

**RESOLUTION PROVIDING AUTHORITY FOR THE GENERAL COUNSEL TO SETTLE THE
PTAB APPEAL FILED BY BANK ONE CORPORATION RELATING TO THE PROPERTY
LOCATED AT 10 SOUTH DEARBORN FOR THE 2003 ASSESSMENT YEAR**

WHEREAS, pursuant to the provisions of Article 34 of the School Code of the State of

Illinois, as amended (the "School Code"), the City of Chicago, having a population exceeding 500,000, constitutes one school district which is a body politic and corporate by the name of the "Board of Education of the City of Chicago" (the "School District"); and

NOW, THEREFORE, Be It Hereby Resolved by the Board of Education of the City of Chicago, as follows:

1. Incorporation of Preambles. The preambles of this Resolution are hereby incorporated into this text on a full basis as follows:

2. Settlement of Tax Rate Objection Cases. The General Counsel is authorized to settle at any time the PTAB case on terms the General Counsel deems appropriate at the General Counsel's discretion, subject to the approval of the Chief Financial Officer, including, but not limited to, terms and conditions providing for no refunds by the School District for the 2005 and future assessment years. The General Counsel is authorized to appoint attorneys to represent the Board in this matter and to perform the acts described above.

3. Further Acts. Each of the General Counsel, Chief Financial Officer, Chief