

APPROVE ENTERING INTO AN AGREEMENT WITH UNIVERSITY OF CHICAGO TO PROVIDE THE COLLEGIATE SCHOLARS PROGRAM

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with University of Chicago to provide consulting services to the Office of High School Programs at a cost not to exceed \$100,000. Consultant was selected on a competitive basis pursuant to Board Policy 5.4.1. Authority granted for Consultant to provide services is limited to the amount of \$100,000.

services shall be provided and no payment shall be made to Consultant prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

CONSULTANT: University of Chicago
Collegiate Scholars Program
Judd Hall Room 420
5835 South Kimbark Avenue
Chicago, Illinois 60637
Contact Person: Kim Benson

COMPENSATION: Consultant shall be paid in three payments upon invoicing: \$50,000 on July 14, 2006, \$25,000 on December 31, 2006 and \$25,000 on June 1, 2007 with total compensation not to exceed \$100,000.

REIMBURSABLE EXPENSES: None

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize Chief

Approved for Consideration:

Approved:



Heather A. Obora

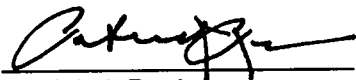
Chief Purchasing Officer

Within Appropriation:

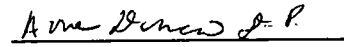


John Maiorca
Chief Financial Officer

Approved as to legal form 



Patrick J. Rocks
General Counsel



Arne Duncan

Chief Executive Officer